

INNOVALUES LIMITED

Company Registration No. 199702822E
(Incorporated in Singapore)

GRANT OF OPTIONS PURSUANT TO INNOVALUES GROUP SHARE OPTION SCHEME 2011

The Board of Directors of Innovalues Limited ("the Company") wishes to announce that on 15 August 2011, the Company has made an offer on grant of options pursuant to Innovalues Group Share Option Scheme 2011. Details of the grant of options, in accordance with Rule 704(27) of the Listing Manual, are as follows:

(a) Date of Grant :	15 August 2011														
(b) Exercise price of options granted :	S\$0.10 per share														
The exercise price of the options granted is equal to the average of the last dealt prices for a share of the Company on the SGX-ST for the period of five (5) consecutive market days immediately prior to the Date of Grant, i.e. between 5 August 2011 and 12 August 2011 (both dates inclusive), rounded up to the nearest whole cent in the event of fractional prices.															
(c) Number of options granted :	3,750,000														
(d) Market price (last done price) of shares on date of grant :	S\$0.098														
(e) Number of options granted to controlling shareholders (and their associates) and directors :	<p>2,850,000 of the share options were granted to a controlling shareholder and directors of the Company.</p> <table border="1"><thead><tr><th>Director</th><th>Number of share options granted</th></tr></thead><tbody><tr><td>Goh Leng Tse</td><td>1,500,000</td></tr><tr><td>Pung Tong Seng</td><td>750,000</td></tr><tr><td>Ong Tiak Beng</td><td>150,000</td></tr><tr><td>Anthony Teo Soon Chye</td><td>150,000</td></tr><tr><td>Chow Kok Kee</td><td>150,000</td></tr><tr><td>Ong Sim Ho</td><td>150,000</td></tr></tbody></table> <p>The remaining 900,000 share options were granted to employees of the Company. No option was granted to any associate of controlling shareholders.</p> <p>The grant of options to a controlling shareholder, Mr Goh Leng Tse, was approved by the shareholders of the Company at the Company's Extraordinary Meeting held on 15 August 2011.</p>	Director	Number of share options granted	Goh Leng Tse	1,500,000	Pung Tong Seng	750,000	Ong Tiak Beng	150,000	Anthony Teo Soon Chye	150,000	Chow Kok Kee	150,000	Ong Sim Ho	150,000
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Goh Leng Tse	1,500,000														
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Chow Kok Kee	150,000														
Ong Sim Ho	150,000														

(f) Validity period of the options :	5 years from the date of grant.

By Order of the Board

Goh Leng Tse
Chairman & CEO
16 August 2011