

NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST \*

\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	INNOVALUES LIMITED
<b>Company Registration No.</b>	199702822E
<b>Announcement submitted on behalf of</b>	INNOVALUES LIMITED
<b>Announcement is submitted with respect to *</b>	INNOVALUES LIMITED
<b>Announcement is submitted by *</b>	Goh Leng Tse
<b>Designation *</b>	Chairman & CEO
<b>Date &amp; Time of Broadcast</b>	23-Aug-2011 17:52:44
<b>Announcement No.</b>	00116

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

<b>1.</b>	<b>Date of notice to issuer *</b>	23-08-2011
<b>2.</b>	<b>Name of <u>Director</u> *</b>	Pung Tong Seng
<b>3.</b>	<b>Please tick one or more appropriate box(es): *</b>	
	<ul style="list-style-type: none"> <li>● Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]</li> </ul>	

>> PART II

<b>1.</b>	<b>Date of change of <u>Interest</u></b>	23-08-2011
<b>2.</b>	<b>Name of Registered Holder</b>	Pung Tong Seng
<b>3.</b>	<b>Circumstance(s) giving rise to the interest or change in interest</b>	# Others
	<b># Please specify details</b>	Acceptance of Options granted on 15 August 2011 pursuant to Innovalues Group Share Option Scheme 2011.
<b>4.</b>	<b>Information relating to shares held in the name of the Registered Holder</b>	
	<b>No. of <u>Options</u> held before the change</b>	1,500,000
	<b>As a percentage of issued share capital</b>	0.471 %
	<b>No. of Options which are subject of this notice</b>	750,000
	<b>As a percentage of issued share capital</b>	0.236 %
	<b>Amount of consideration (excluding brokerage and stamp duties) per share paid or received</b>	0
	<b>No. of Options held after the</b>	2,250,000

change	
As a percentage of issued share capital	0.707 %

>> PART III

1.	Date of change of [Select Option]	
2.	The change in the percentage level	From % To %
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1.	Holdings of <u>Director</u> , including direct and deemed interest :	
	<b>Direct</b>	<b>Deemed</b>
No. of shares held before the change	100,000	2,339,000
As a percentage of issued share capital	0.031 %	0.735 %
No. of shares held after the change	100,000	2,339,000
As a percentage of issued share capital	0.031 %	0.735 %
<b>Footnotes</b>	The percentage is calculated based on the Company's share capital of 318,214,000 ordinary shares as at 23 August 2011.	
<b>Attachments</b>	Total size = <b>0</b> (2048K size limit recommended)	